

# MEMORANDUM OF UNDERSTANDING



This Memorandum of Understanding (MOU), hereinafter referred to as the Memorandum, entered into on 10<sup>th</sup> November 2022, by and between Navoday Shaikshanik Sanstha Dhule's Uttamrao Patil Arts and Science College, official address at post. Dahivel, Tal- Sakri, Dist -Dhule, hereinafter referred to as the "First Party," and RSON Catalyst Pri, Ltd. with officiating address at Gut no.164/2/C Gonde Dumala, Igatpuri, Nashi M. S.422403 hereinafter referred to as the "Second Party," and collectively known as the "Parties" for the purpose of establishing and achieving various goals and objective relating to the training, availing entrepreneurship, placement and career guidance.

WHEREAS, the aforementioned Parties desire to enter into the herein described agreement in which they shall work together to train, take the guidance of experts and avail cooperation.

AND WHEREAS, the Parties are desirous to enter an understanding, thus setting out all necessary working arrangements that both Parties agree shall be necessary to complete this MoU;

#### MISSION

The aforementioned MoU in the form of collaboration has been established with the following intended mission in mind:

To train and avail practical guidance to the students of the institute regarding placement, and career building.

## PURPOSE AND SCOPE

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The Parties intend for this Memorandum of Understanding is to provide training and career guidance and to organize workshop, seminar on entrepreneurship and employability.



#### **OBJECTIVES**

The Parties shall work together and collaborate with the following objectives. The objective of cooperation includes:

- · Training Program
- · Hand on Guidance
- · Seminar, Workshops

## RESPONSIBILITIES AND OBLIGATIONS OF THE PARTIES

It is the desire and the wish of the aforementioned Parties to this MOU Agreement that this document should be an agreement between the Parties to work together to organize training program and availing guidance of expertise in the field.

#### TIMELINE

The term of this Memorandum of Understanding shall be **for a period of five** years from the aforementioned effective date and maybe extended upon written mutual agreement of both Parties.

## AMENDMENT OR CANCELLATION OF THIS MEMORANDUM

This Memorandum of Understanding may be amended or modified at any time in writing by mutual consent of both parties.

In addition, the Memorandum of Understanding may be cancelled by either party with 30 days advance written notice, with the exception where cause for cancellation may include, but is not limited to, a material and significant breach of any of the provisions contained herein, when it may be cancelled upon delivery of written notice to the other party.

#### GENERAL PROVISIONS

The Parties acknowledge and understand that they must be able to fulfill their responsibilities under this Memorandum of Understanding in accordance with the provisions of the law and regulations that govern their activities. The parties assume full responsibility for their performance under the terms of this Memorandum.

#### LIMITATION OF LIABILITY

No rights or limitation of rights shall arise or be assumed between the Parties as a result of the terms of this Memorandum of Understanding.

#### ARBITRATION/MEDIATION DISPUTE RESOLUTION

The Parties to this Memorandum of Understanding agree that should any dispute arise through any aspect of this relationship, including, but not limited to, any matters, disputes or claims, the parties shall confer in good faith to promptly resolve any dispute.



#### NOTICE

Any notice or communication required or permitted under this Memorandum shall be sufficiently given if delivered in person or by certified mail.

#### ASSIGNMENT

Neither party to this Memorandum of Understanding may assign or transfer the responsibilities or agreement made herein without the prior written consent of the non-assigning party, which approval shall not be unreasonably withheld.

#### ENTIRE UNDERSTANDING

The herein contained Memorandum of Understanding constitutes the entire understanding of the Parties pertaining to all matters contemplated hereunder at this time.

### MOU SUMMARIZATION

FURTHERMORE, the Parties to this MOU have mutually acknowledged and agreed to the following:

- The Parties to this MOU shall work together in a cooperative and coordinated effort, and in such a manner and fashion to bring about the achievement and fulfillment of the goals and objectives of this MoU.
- It is not the intent of this MOU to restrict the Parties to this Agreement from their involvement or participation with any other public or private individuals, agencies or organizations.
- The Parties to this MOU shall mutually contribute and take part in any and all
  phases of the training and exchanging expertise.
- It is not the intent or purpose of this MOU to create any rights, benefits and/or trust responsibilities by or between the parties.
- The Parties to this MOU have the right to individually or jointly terminate their participation in this Agreement provided that advanced written notice is delivered to the other party.
- Upon the signing of this MOU by both Parties, this Agreement shall be in full force and effect.





## AUTHORIZATION AND EXECUTION

The signing of this Memorandum of Understanding does not constitute a formal undertaking, and as such it simply intends that the signatories shall strive to reach, to the best of their abilities, the goals and objectives stated in this MOU.

This Agreement shall be signed by Principal, Navoday Shaikshanik Sanstha Dhule's Uttamrao Patil Arts and Science College, Dahivel and The authorized signatory, and RSON Catalyst Pri. Ltd. Gut no.164/2/C Gonde Dumala, Igatpuri, Nashi M. S.422403.

PRINCIPAL
Uttamrao Patil Arts & Sci, College

https://g.co/kgs/SKuJum

(First Party Signature)

(Date) 24th August 2022

NASIK NASIK



For RSON CATALYST PRIVATE LIMITED

Directorate) 24th August 2022

(Second Party Signature)