



Navodaya Shaikshanik Sanstha, Dhule's

Uttamrao Patil Arts & Science College,






Dahiwel, Tal. - Sakri, Dist. - Dhule- 424 304 (M.S.)

Out ward No.- UPCD/24-25

Date :

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external):

Response: Kindly refer to the documents attached herewith

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1	Report	2
2	Audit Report 2018-19	
3	Audit Report 2019-20	
4	Audit Report 2020-21	
5	Audit Report 2021-22	
6	Audit Report 2022-23	

Ireshaikhad

IQAC Coordinator
NSS Dhule's Uttamrao Patil Arts &
Science College Dahivel, Dhule



Stina

PRINCIPAL
Uttamrao Patil Arts & Sci. College
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Navodaya Shaikshanik Sanstha, Dhule's

Uttamrao Patil Arts & Science College,

Dahiwei, Tal. - Sakri, Dist. - Dhule- 424 304 (M.S.)

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6. 4. 1 Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)

- The institute conducts financial audits regularly. The audits are conducted by a registered CA.
- The areas covered by the auditors are: capital expenditure and repairs and maintenance; statutory compliance; system implementation; etc.; as well as checking of the accounting process, like collections of fees from students and their reconciliation, maintenance and purchase of books. Payment of salary and its statutory compliance, viz., TDS, Professional Tax, Employees Provident Fund, etc., as well as the purchase of assets and calculation of depreciation and other expenses and statutory compliances like TDS contractors, professionals, and rent, are part of it.
- Budgets, compliance with the budgets, and financial data submitted by all the departments along with the required justification are closely monitored by the institute and management. As a self-financed institute, the main source of funds is the collection of prescribed fees from the students admitted to UG programs.
- To mobilize the financial resources, funds are allocated and expenditures are prioritized as follows: Adequate funds are utilized for the development and maintenance of infrastructure, viz., buildings, laboratories, classrooms, equipment, furniture, etc.
- Funds are utilized for priority services like Electricity, Water and Property taxes, insurance etc. • Requisite funds are utilized for enhancing library facilities like subscription to Books, Online Journals and Periodicals-magazines, newspapers etc.
- Funds are provided for other services like Security, Housekeeping and Pest Control etc.

Prashant

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